



ELK POINT

MARCH 2015 NEWSLETTER

Corporate Tax Deadline Looms . . .

The March 15th deadline to file your Corporate (LLC, S or C) tax return is quickly approaching. If your documents are not already in our office we will file an extension for you. We will need your documents by August 1st though in order to meet the September 15th deadline.

And Your Individual Tax Deadline is approaching too . . .

The April 15th deadline to file your individual tax return is just around the corner. We will need your documentation into our office (located at 101 Ironwood Drive, Suite 164) by March 30th to ensure we can meet the filing deadline.

Speaking of dates and deadlines, what else is going on?

There are quite a few things going on during the month of March. On March 7th The Coeur Group is holding their “Pots & Pan-demonium” fundraiser for Newby Ginnings supporting our local Veterans. March 8th is daylight savings. You will “Spring” forward and lose an hour of sleep. March 17th is St. Patricks Day so celebrate with a pint of green beer (or a Shamrock Shake for those of you who do not drink). Finally, you are not going to believe this with the outstanding weather we have been having but the first day of Spring is actually March 20th. Do not let the fact that all our area golf courses are open fool you. It is still too cold to get the boat on the lake though.

Life Insurance and Death

Did you know that you can actually tap into your life insurance before you die? You can do so if you are diagnosed with a terminal illness, which can help offset some of the costs of paying for treatment. You may utilize the Accelerated Death Benefits in your term or permanent life insurance policies. Money you receive is subtracted from the amount your heirs will inherit after your death. For more information check with your insurance agent.

Tax Season Reminders—Again!

If you are an E-Filer you can expect your Federal Refund within 3-7 weeks from the date you receive your acknowledgment. Paper Filers are expected to receive their refund within 10 weeks. If you are a first time filer add an additional three weeks to the timelines above. For status of your refund visit IRS.gov or your applicable State website and click on their “Where is my Refund?” link.

More Avista Changes

In addition to Avista changing the account numbers on it’s statements they have also made changes to statements of those that are property owners/managers with multiple properties in each state. Your properties are now consolidated into one statement and one account number. However, if you own/manage properties in multiple states each state will have their own statement. Please review your statements closely each month.

What is “Your” Brand

As you go about your business day after day do you ever stop to think about “your” brand? From the way you dress, the way you speak, your hairstyle, etc. everyone has their own personal branding they need to be aware of. Stephanie Regalado recently addressed Personal Branding in the Winter 2015 Edition of the Inland Business Catalyst magazine.

You need to do some in depth thinking here. Who are you and what do you want to be known for?

The time to start establishing yourself is now. You can use online tools such as Facebook, or Twitter. You can also setup your own website with your own name as your domain (ex: www.yourname.com).

Everyone has something they are good at. You need to figure out what that is and establish your niche.

Do not allow anyone’s standards to be higher than yours. You are fully responsible for your actions. Yes, people are watching you, and not just the government.

It is ok to be clever and edgy with your language but nobody likes vulgar language. Think about what you are trying to say and how it will be interpreted before you say it.

With that in mind, words do not hurt. People do. Use words and people wisely to establish and further your brand.